

**2022**

( 4th Semester )

**ECONOMICS**

( Honours )

Paper : ECO-402

( **International Economics** )

( New Course )

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

**UNIT—I**

1. (a) Explain comparative advantage theory of international trade. 14

Or

- (b) Critically examine Heckscher-Ohlin theory of trade.

UNIT—II

2. (a) Critically explain the effects of trade under general equilibrium analysis. 14

Or

- (b) Critically examine the concept of optimum tariff.

UNIT—III

3. (a) Distinguish between current and capital account of Balance of Payments and explain their various items. 14

Or

- (b) What is disequilibrium in the Balance of Payments? Explain the causes of disequilibrium in Balance of Payments.

3+11=14

UNIT—IV

4. (a) Describe the objectives and functions of International Finance Corporation (IFC). Critically examine its role in the growth of developing countries. 7+7=14



( 3 )

Or

- (b) Give a brief account of the objectives and source of funds of ADB. Critically examine the functioning of ADB.  $7+7=14$

UNIT—V

5. (a) What is ASEAN? Explain its objectives and functions. Critically examine its achievements.  $7+7=14$

Or

- (b) What is SAFTA? Explain its objectives and functions. Mention some of its achievements.  $3+7+4=14$

★ ★ ★