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(4th Semester)

COMMERCE

Paper : Bc-402

(**Fundamental of Entrepreneurship**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(**PART : B—DESCRIPTIVE**)

(*Marks : 45*)

*The figures in the margin indicate full marks
for the questions*

1. (a) Define entrepreneurship. Explain the characteristics of entrepreneurship.

2+7=9

Or

- (b) Discuss in detail the theories of entrepreneurship.

9

2. (a) What is external environmental analysis? Explain the factors affecting external environmental analysis. 2+7=9

Or

- (b) Describe in detail the legal requirements for establishment of a new unit. 9

3. (a) What is social responsibility of business? Give your arguments in favour of and against social responsibility of business. 2+7=9

Or

- (b) Discuss social responsibility of an entrepreneur towards different sections of the society. 9

4. (a) What is meant by EDP's? Discuss the role of EDP's. 2+7=9

Or

- (b) What are the various institutions established by the Government for the promotion of the EDP's in India? Explain. 9

5. (a) State and explain the role of an entrepreneur in economic growth as an innovator, and export promotion and import substitution. 4+5=9

Or

- (b) What is meant by local demand? Name the factors augmenting and meeting local demand. 2+7=9

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COMMERCE

Paper : Bc-402

(Fundamental of Entrepreneurship)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) The word entrepreneurship has been borrowed from 'Greek' which means enter.

(T / F)

(b) Physical resources include skilled and unskilled workers.

(T / F)

(c) Prof. A. H. Cole regarded an entrepreneur as an innovator.

(T / F)

(d) According to McClelland, need for high achievement drives an individual towards entrepreneurial activities.

(T / F)

(e) Entrepreneurs are made not born.

(T / F)

2. Choose the correct answer and place its code in the brackets provided : 1×10=10

(a) Which of the following is not the factor of external environment analysis?

(i) Technical

(ii) Competitive

(iii) Social

(iv) Production

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(b) Hazen theory is a

(i) theory of withdrawal of status

(ii) theory of game

(iii) theory of merchants

(iv) theory of economic growth

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(c) Entrepreneurial development programme

(i) provides self-employment

(ii) increase the skill of the entrepreneur

(iii) provides education and training

(iv) All of the above ()

(d) All India Small-Scale Industries Board was established in

(i) 1953

(ii) 1954

(iii) 1955

(iv) 1956 ()

(e) Entrepreneur helps in

(i) import substitution

(ii) export reduction

(iii) export substitution

(iv) increasing exports ()

(f) The Headquarters of Indian Institute of Entrepreneurship (IIE) is located at

(i) Mumbai

(ii) Delhi

(iii) Guwahati

(iv) Kolkata

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(g) The source of Forex earning is

(i) export

(ii) arrival of foreign capital

(iii) remittance by Indian non-residents

(iv) All of the above

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(h) Entrepreneurial Motivation Centre (EMC) has been set up in the State of

(i) Nagaland

(ii) Gujarat

(iii) Arunachal Pradesh

(iv) Assam

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(i) Social responsibility process is a

(i) one-way traffic

(ii) two-way traffic

(iii) three-way traffic

(iv) None of the above

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(j) Risk Capital Foundation (RCF) was started by IFCI in the year

(i) 1972

(ii) 1973

(iii) 1974

(iv) 1975

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(6)

3. Write short notes on the following (any *five*) : $2 \times 5 = 10$

(a) Promotion of a venture

(b) Forex earnings

(c) Venture capital

(d) Opportunities analysis

(e) Barriers to entrepreneurship

(f) Entrepreneurial behaviour
