

## ECONOMICS

### Course outcome

ECO 101 & 201 –Microeconomics 1 & 11	The course aims to introduce to the students the basic concepts of micro economics that includes the allocation of scarce resources among competing ends which is the core of the entire economic theory. The course looks at the behaviour of the consumers and the producers and the behaviour of the competitive firms which is a challenge for the students that offers many rewards and insights
ECO- 102 : Quantitative Techniques 1. ( Mathematics)	This course is an introduction to mathematical techniques that are used in economics. The paper aim to help the students acquire knowledge and understanding of the mathematical concepts and methods used in economics.
ECO 202- Quantitative Technique 11 (Statistics)	This paper begins with basic concepts that are fundamental to statistical analysis. It aims to introduce statistical tools to be used in economic analysis. This course is basically concentrated of sampling and probability. Students will be able to analyse, and draw probable conclusions
ECO-301 & 401 : Macroeconomics 1&11.	This paper gives a thorough understanding of macro economics. It throws light on aggregate output income and employment and its relations and the importance of of calculating National income. It also teaches the importance of macroeconomic analysis and policy formulations.
ECO-302 : Public Finance and Banking.	At the end of the course, the student will be able to differentiate between public and private finance, explain tax and non tax revenue, and differentiate between direct and indirect tax, shifting of taxation and effects of taxation. The course will highlight the tools of fiscal policy, objectives and the centre state financial relations and government budget.
ECO-402 : International Economics.	This paper aims to let the students understand the effects upon economic activity from international differences in productive resources and consumer preferences and the international institutions that affect them. It seeks to explain the patterns and

	consequences of the transactions between the inhabitants of countries including trade and investment.
ECO-501 & 601- Indian Economy	This paper gives an overall view of the Indian economy and the dynamics of the functioning of the Indian economic development .It highlights aspects and factors affecting the economy and certain measures thereof.
ECO-502: Economics of growth and Development.	At the end of the course, the student will be able to differentiate between economic growth and economic development, evaluate theories of growth and development, differentiate between balanced and unbalanced growth, evaluate the importance and types of planning and understand cost benefit analysis.
ECO-503 Agricultural Economics.	This paper will enable the students to understand the role and importance of agricultural sector for rapid development of the economy. the issues of steady growth and sustainable development and food self sufficiency. Other area of importance like financial markets and allied activities are also studied.
ECO-602: Economics of Environment.	On successful completion of the course, the students will have a detailed understanding of the discipline of environmental economics including its key principals and methods. They will be able to use economic techniques to analyse environmental problems and to assess environmental policies. Students will be able to design policy solutions which correct market failure. They will be able to comprehend the local and global economic responses to climate change and make policy suggestions to address an environmental challenge.
ECO-603:Financial institutes and markets.	This course explores the fundamentals of financial institutions, financial markets and financial provide the students an understanding of the functions and operations of the financial markets and institutions in India.